

Embedding Big Data Analytics Culture In the Organisation: Getting Started

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What's Driving the Data Revolution?

- ❑ People
- ❑ Industry Boundaries
- ❑ Technology





Digital Transformation Trends for 2019

Leadership



Workers



Digital Change Agents



Open Digital Ecosystem



Digital Systems



Data Foundation



Top Business Trends



CEO leading digital transformation



Digital education and skill building of workers



Better integration of digital initiatives



Digital regulation as headwind



Improved leadership communication



Scaling digital change more sustainably

Top Tech Trends



Strong enterprise data foundation



Investment to reduce technical debt



Refining and updating cloud strategy



Delivering on CX faster and better



Adopting emerging tech even faster



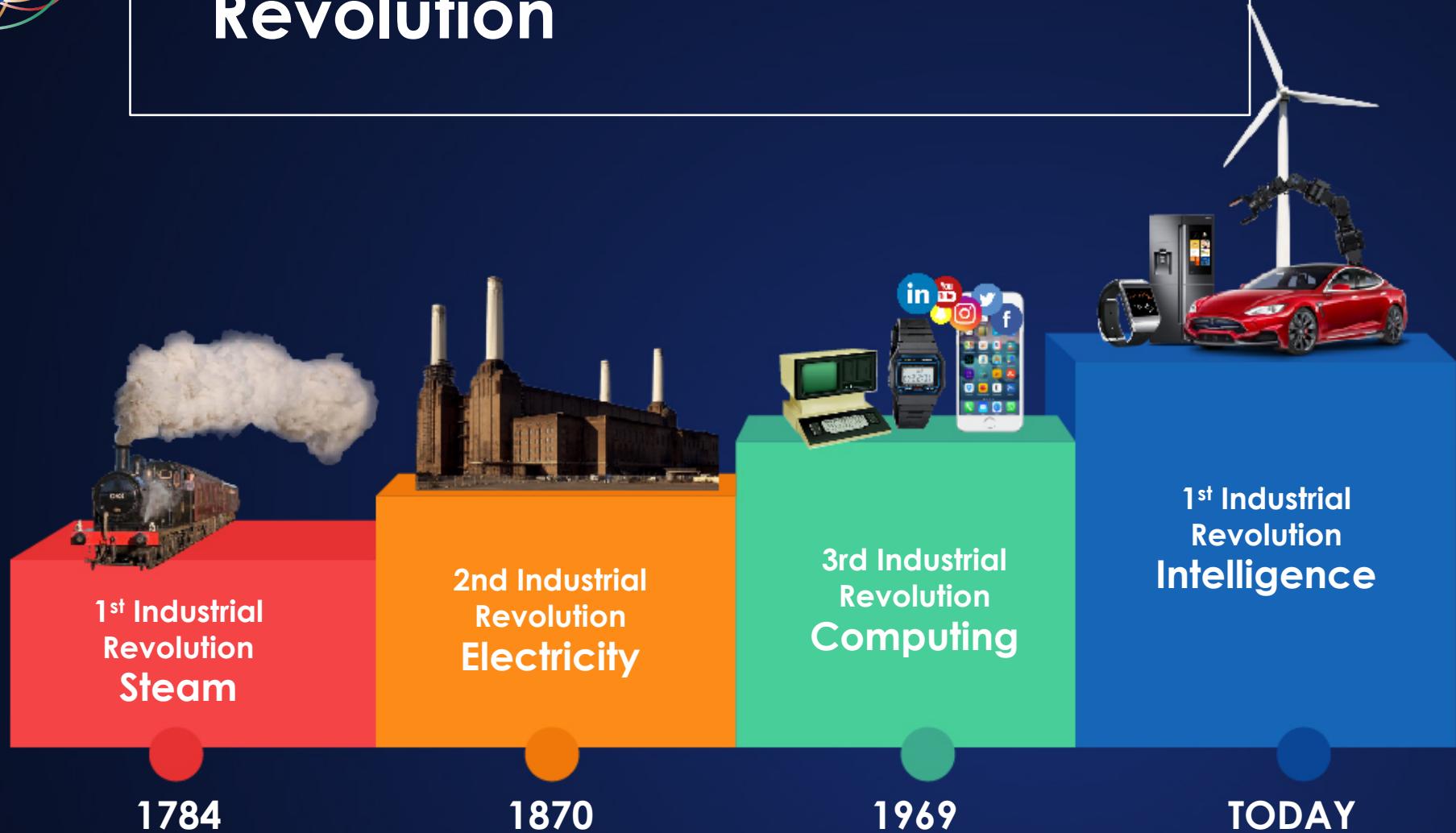
Betting on analytics to the highest degree

The Enterprise

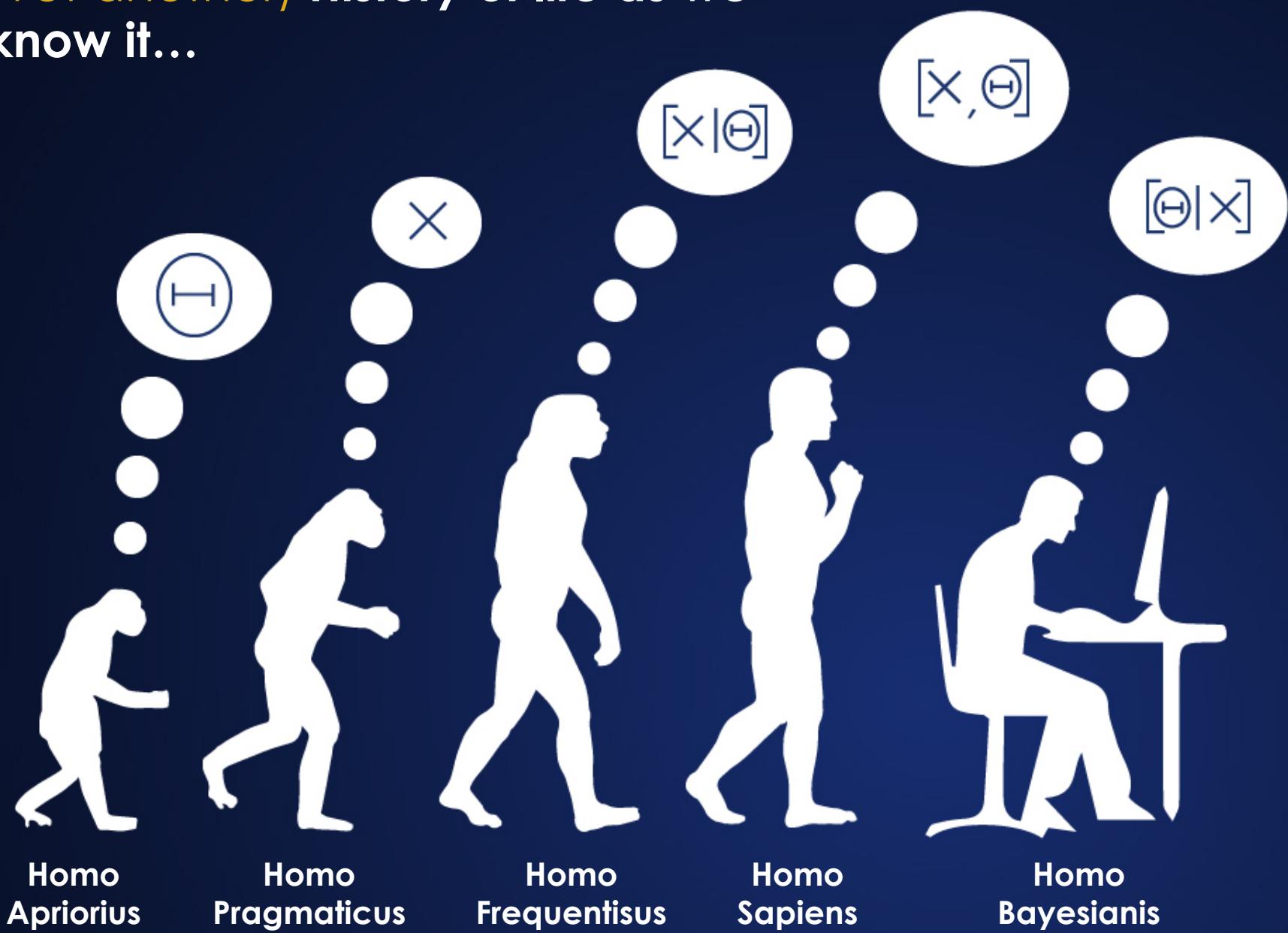
From <http://zdnet.com/blog/hinchcliffe> on  ZDNet, by Dion Hinchcliffe



The Fourth Industrial Revolution



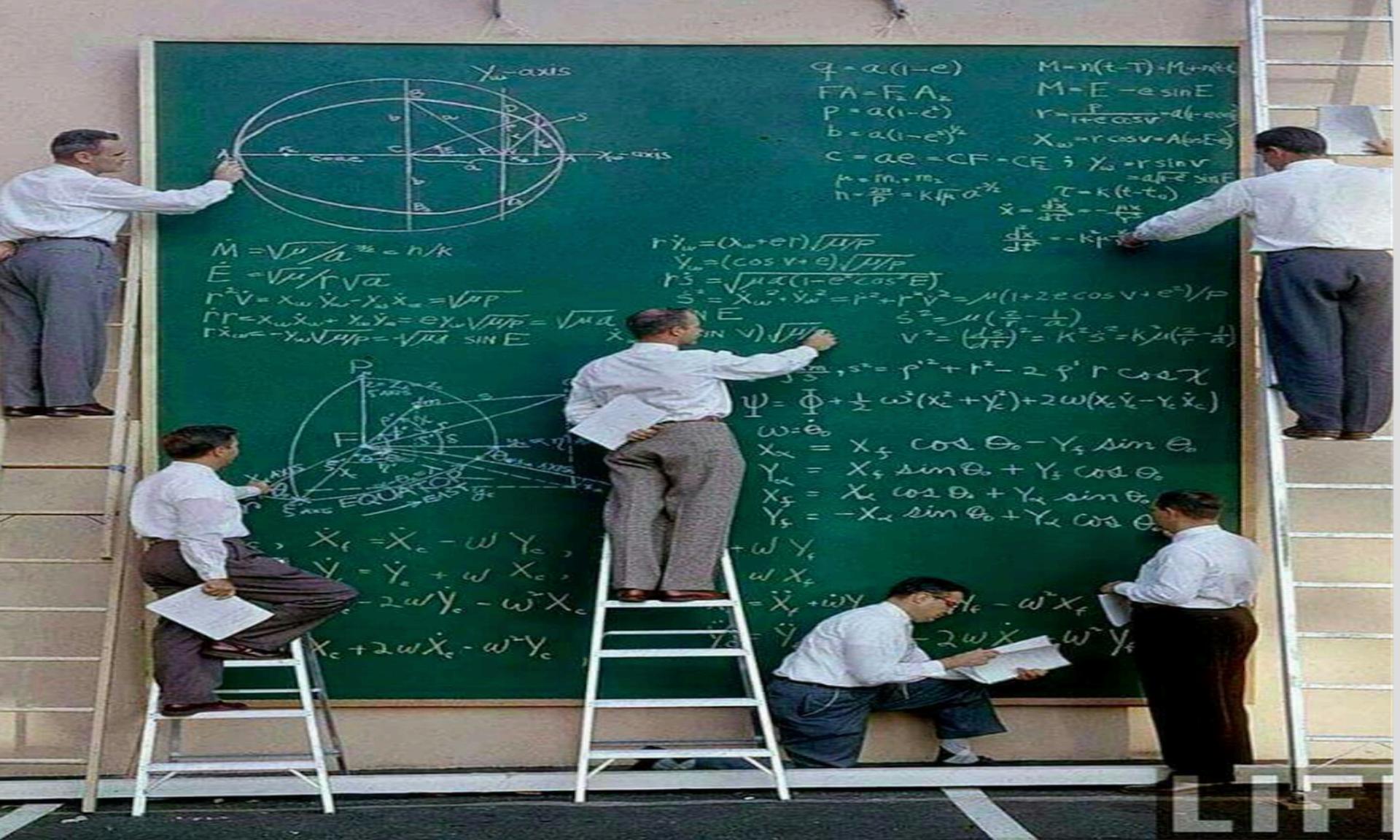
(Yet another) History of life as we know it...





AUTOMATION

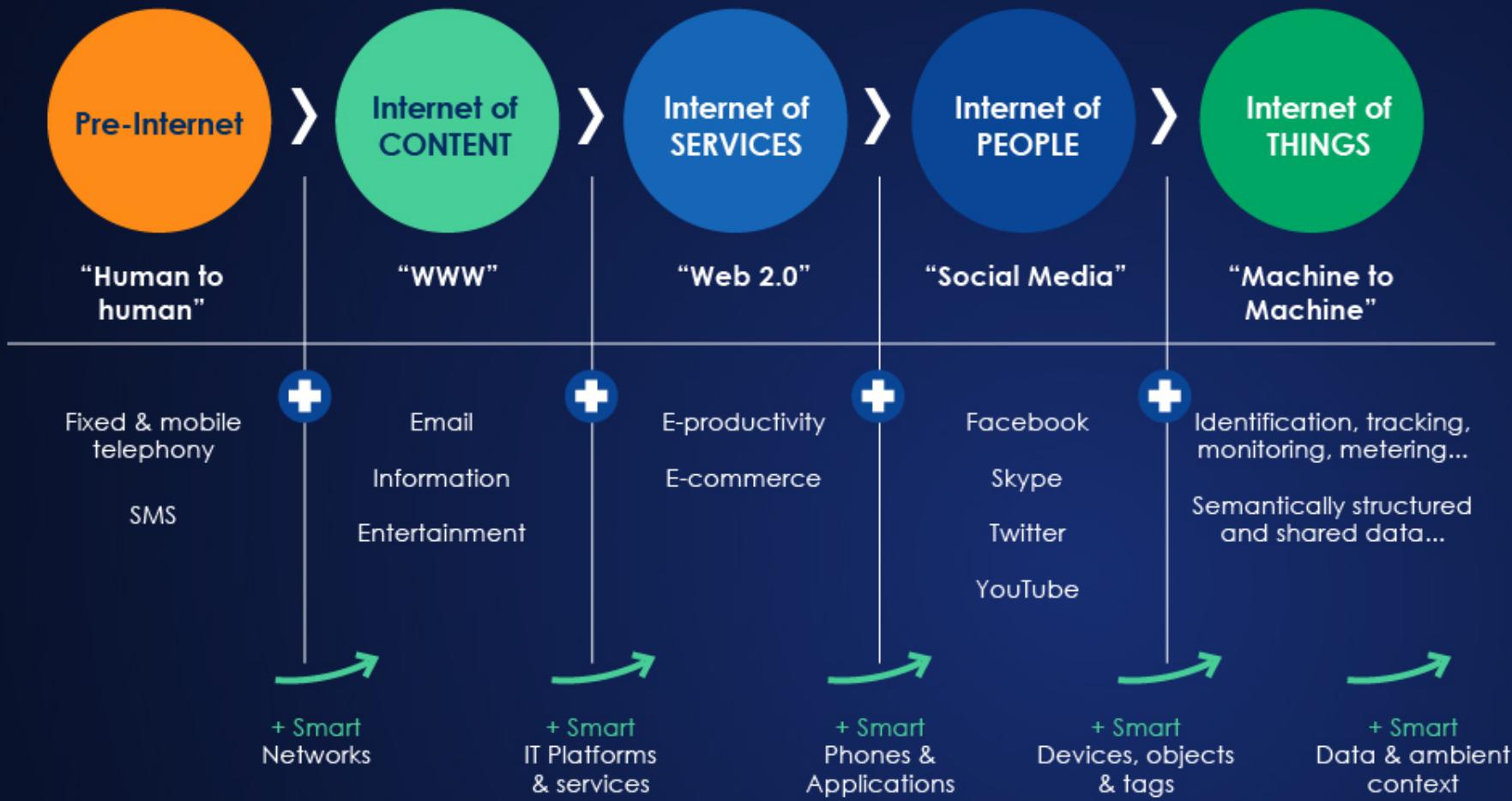




NASA scientists with their board of calculations, 1961



Evolution of Internet of things



Levels of Big Data Maturity

Operating as a
"data service provider"

Self-serve data

Collaboration and
sharing analytics
across the enterprise

LEVEL 5

Data & Analytics as a Service



LEVEL 4

Enterprise Adoption

Leveraging use cases
for multiple LOBs

Integrated metadata, quality, and
governance across Big Data

Predictive insights integrated
into business operations

Leveraging discrete
LOB use cases
Structured and
unstructured analysis
Predictive analytics
applied to Big Data

LEVEL 3

Business Adoption



LEVEL 2

Technical Adoption

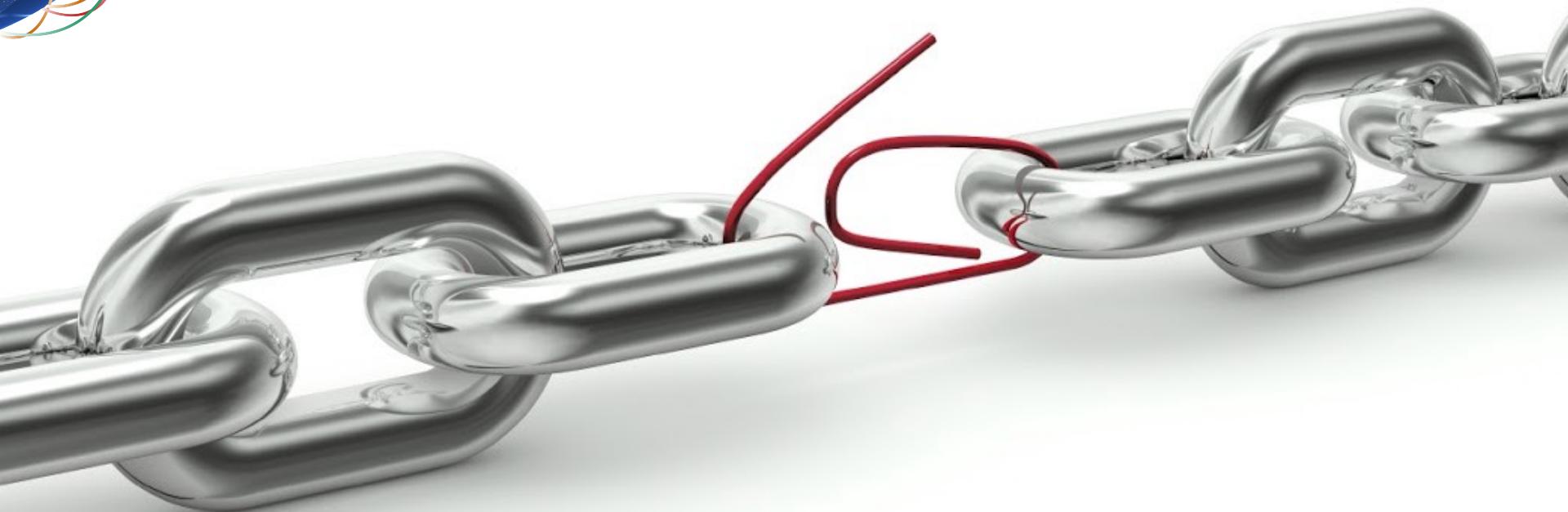
Using Big Data mostly
for storage/transform
Usage primarily by IT
Some Big Data
exploratory analytics

Thinking about it
Initial Big Data environment
in place
Proof-Of-Concept / Pilot

LEVEL 1

Infancy

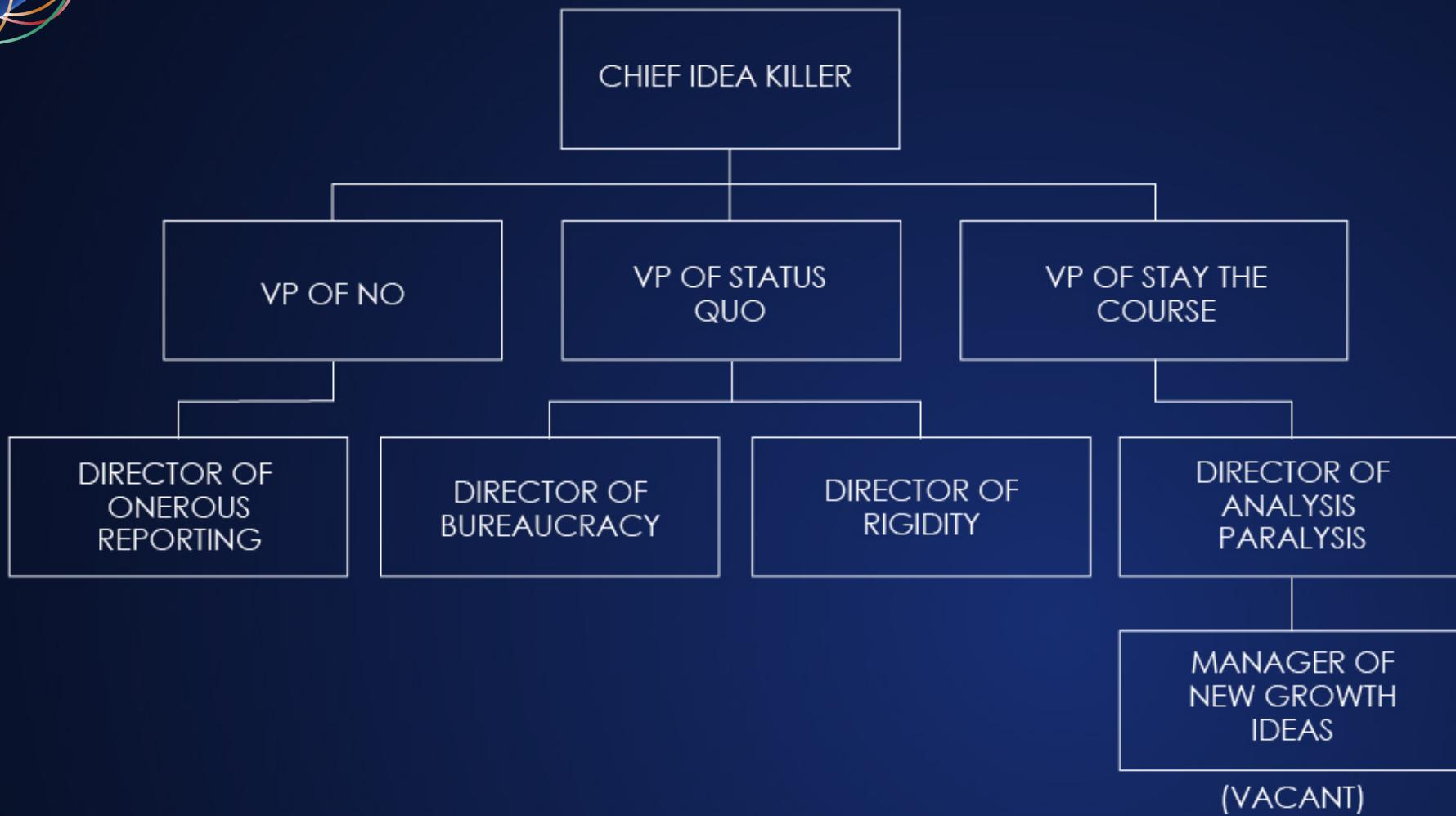




Digital Transformation Requirements

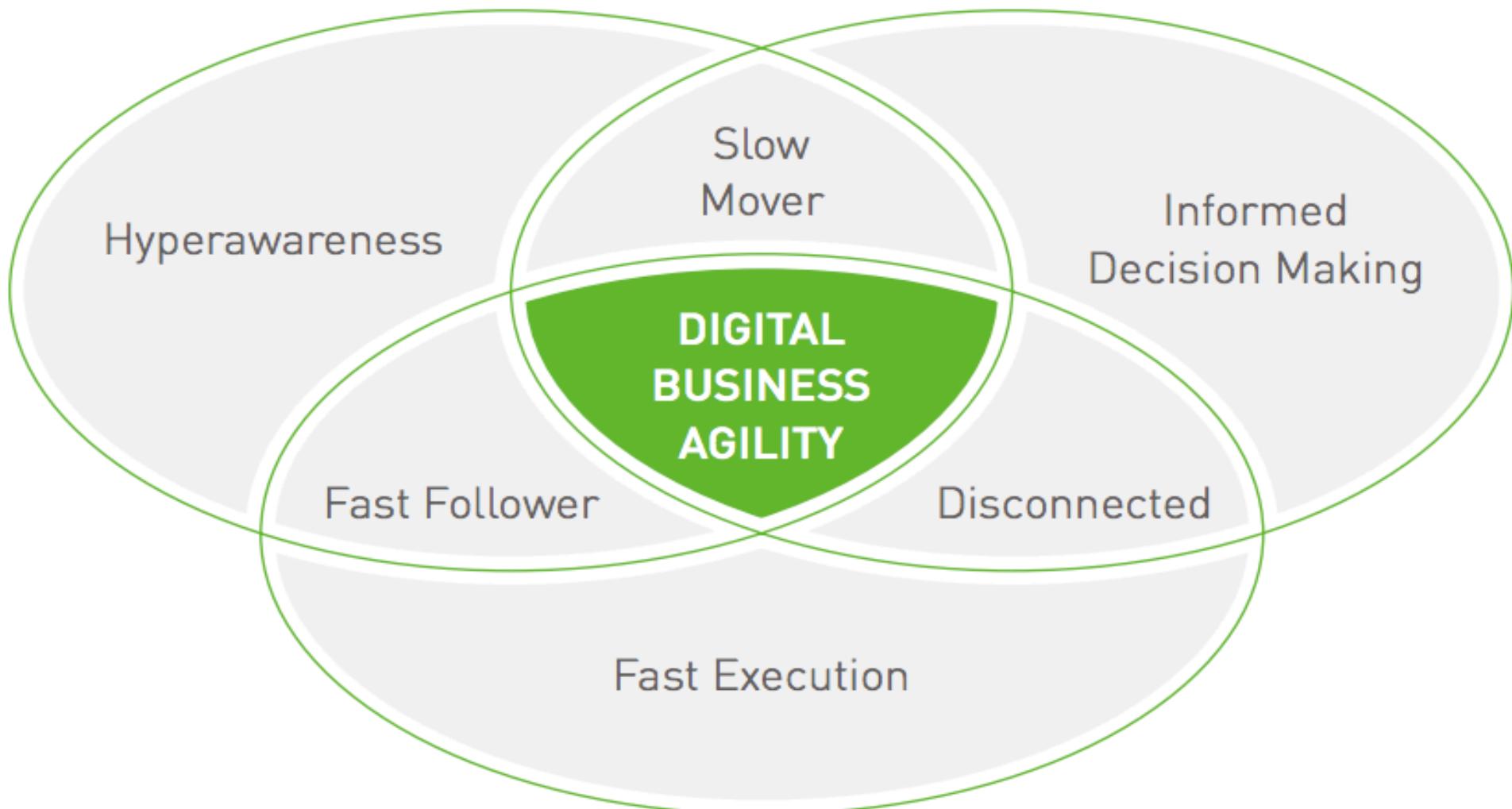






NEW SKILLS FOR A NEW ERA

To become a digital leader, organizations must develop digital business agility, which combines hyperawareness, informed decision making, and fast execution:



HUMAN DECISION MAKING

1.

TRAP : OVER CONFIDENCE

This is when a decision maker places greater weight or value on what they know, and assumes that what they don't know isn't important

2.

TRAP : ANCHORING BIAS

This is the tendency to lock onto a single fact as a reference point for future decisions, even though that reference point may not have logical relevance to the decision at hand

3.

TRAP : FRAMING EFFECT

This is a bias in which a person's decision is influenced by how the decision is presented. For example humans avoid risk when a positive frame is presented but seek risks when a negative frame is presented

4.

TRAP : RISK AVERSION

This is the result of people's preference for certainty over uncertainty, and for minimizing the magnitude of the worst possible outcomes to which they are exposed

5.

TRAP : SUNK COSTS

This is retrospective costs that have already been incurred and cannot be recovered. Consequently, sunk costs should not factor into going forward decisions, and should be ignored as if they never happened

6.

TRAP : ENDOWMENT EFFECT

This is the hypothesis that people ascribe more value to things merely because they own them. We over-value what we have which leads to unrealistic expectations on price terms

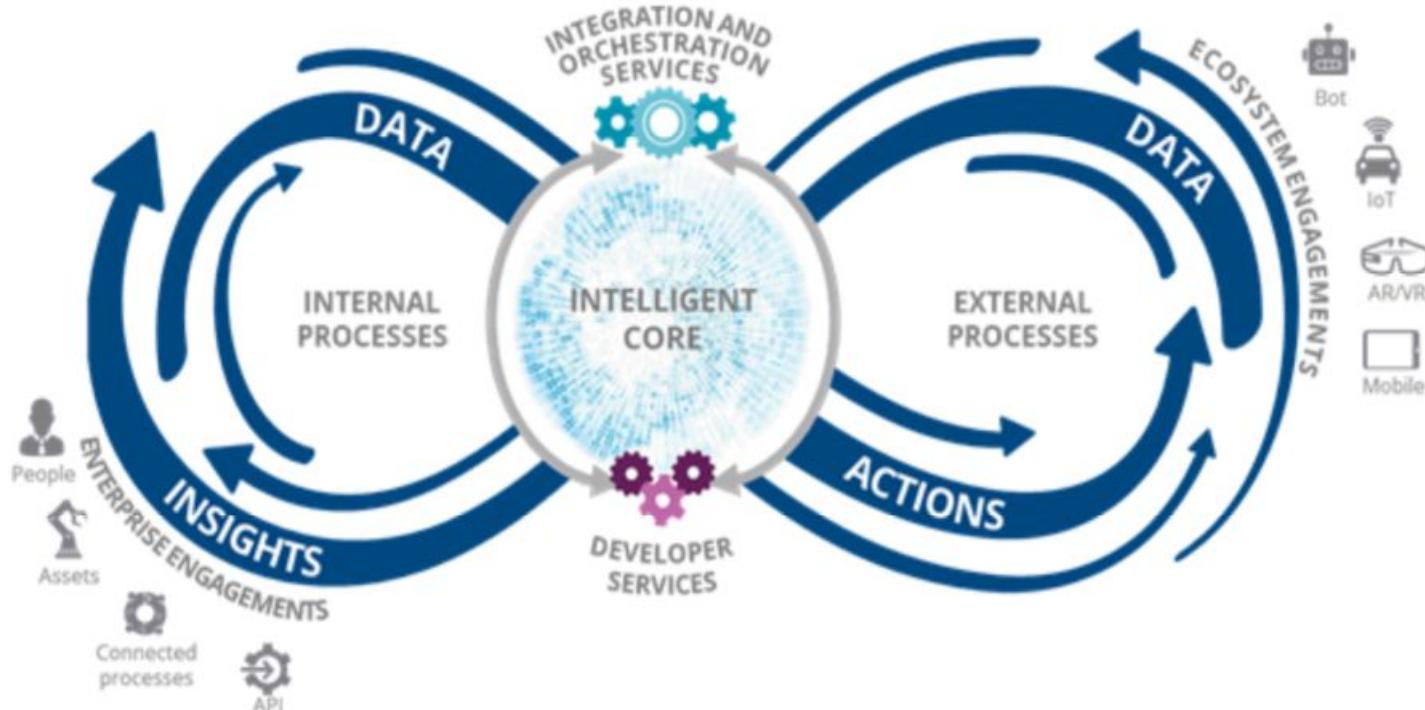
7.

TRAP : CONFIRMATION BIAS

This is the tendency to interpret evidence as confirmation of one's existing beliefs or theories. Confirmation Biases Impact how people gather, interpret and recall information

FIGURE 2

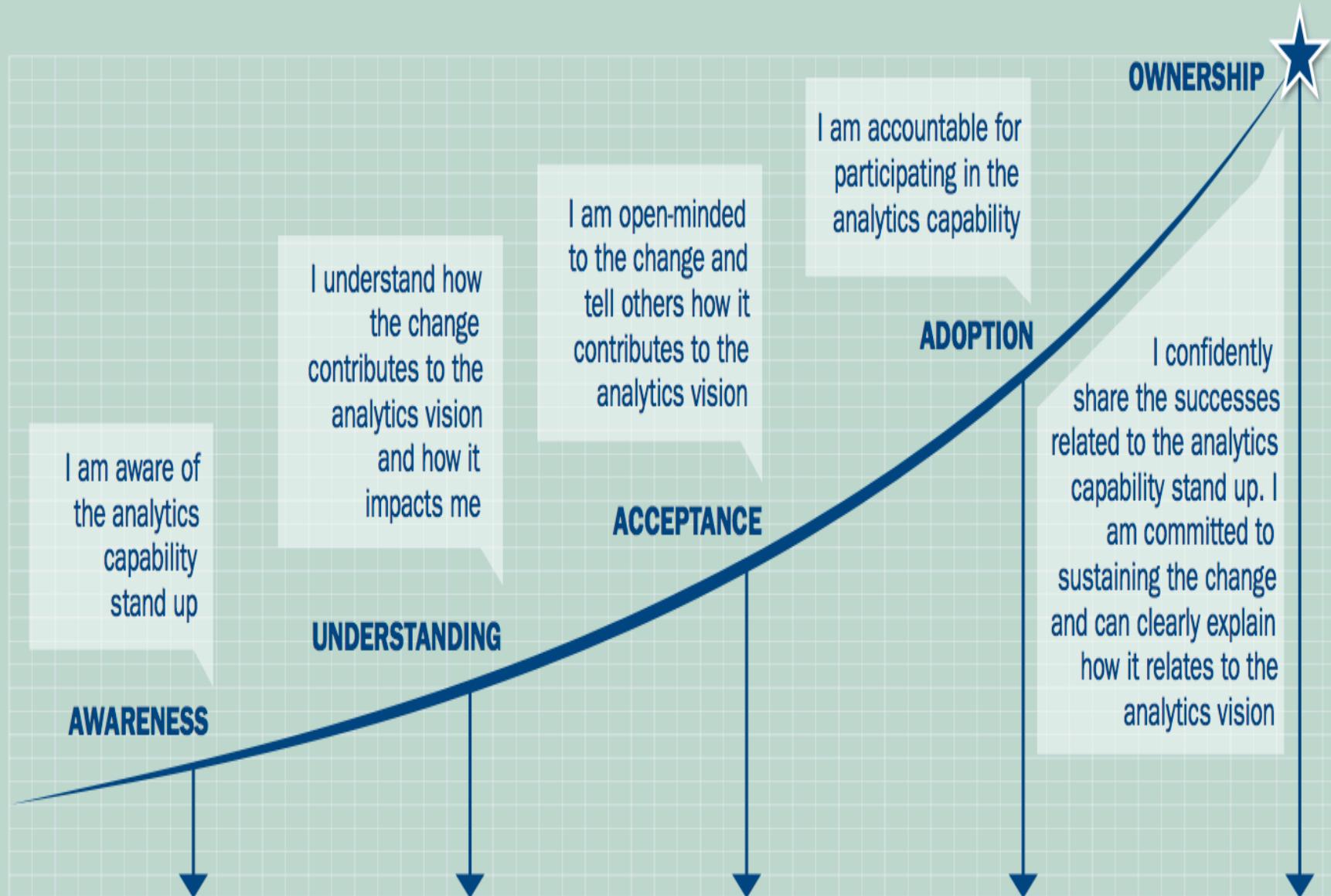
The Digital Transformation Platform



Source: IDC, 2018

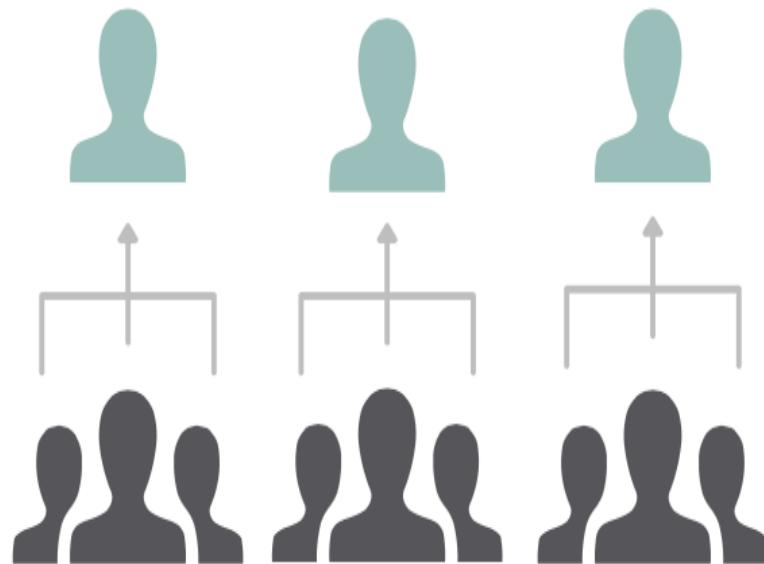
ANALYTICS CAPABILITY ADOPTION CURVE

DEGREE OF SUPPORT





BUSINESS UNIT LEADS

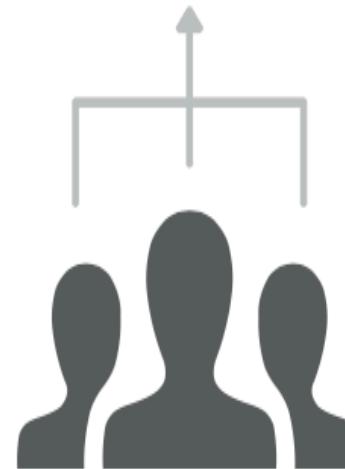


DATA SCIENCE TEAMS

Data science teams are fully embedded in business units and report to individual business unit leaders.



CHIEF DATA SCIENTIST



DATA SCIENCE TEAMS



Data science teams are overseen by a chief data scientist and forward deploy to business units.



A globe of the Earth is shown from a high vantage point, with the Northern Hemisphere visible. The globe is blue with white clouds and city lights. Overlaid on the globe are several glowing, multi-colored lines (red, green, yellow, blue) that form a network, resembling satellite orbits or data transmission paths. Some lines are thin and others are thicker, and they all appear to converge towards a single point on the globe's surface.

Thank You